



CITY OF PHILADELPHIA
PROCUREMENT DEPARTMENT
BOND PREPARATION FEE SCHEDULE

As provided for under City law, the City must charge a preparation fee each time it prepares the paperwork for an individual bond required by a City contractor.

The fee applies to bonds for:

- all Capital construction contracts;
- all Demolition contracts.
- all Service, Supply and Equipment contracts not covered by the City's Master Bonding Program.

BOND PREPARATION FEE (IN DOLLARS)
BOND AMOUNT

| F.Y. '97 and Thereafter | | |
|--------------------------------|--|----------------|
| \$0 - \$2,500 | | \$0 |
| \$2,501 - \$5,000 | | \$0 |
| \$5,001 - \$10,000 | | \$0 |
| \$10,001 - \$20,000 | | \$0 |
| \$20,001 - \$50,000 | | \$120 |
| \$50,001 - \$100,000 | | \$170 |
| \$100,001 - \$250,000 | | \$260 |
| \$250,001 - \$500,000 | | \$340 |
| \$500,001 - \$1,000,000 | | \$520 |
| Over - \$1,000,000 | | \$1,000 |

The bond amount required is 100% of the total dollar amount of the contract.

For the appropriate fee, the Law Department will prepare the documents.

The vendor will then take the documents to a surety company in order to purchase the bond.

If you require additional information, please call the Public Information Unit at 686-4720/4755.